



Mswipe has closed capital raise from existing investors.

Mumbai, 27 February 2024: Mswipe Technologies, one of India's leading digital payments companies focused on SMEs, has closed USD 20 million in primary growth equity capital from its existing investors. This growth equity round will enable Mswipe to increase its merchant payment network, and further strengthen product development and technological infrastructure.

Mswipe has recently received the payment aggregator licence from the Reserve Bank of India (RBI). With this, Mswipe is poised to provide comprehensive payment solutions across both the digital offline and the online channels.

Mswipe Technologies reiterates its dedication to innovation. With a focus on delivering cutting-edge solutions, Mswipe remains committed to fostering strong partnerships with banking institutions, enterprises, and stakeholders.

Over the last 13 years, with a merchant network exceeding half a million, Mswipe has been a pioneer in introducing businesses and merchants to multiple innovative payment solutions, thereby enabling the expansion of the digital payment footprint across metros, mini-metros, small towns, and cities in the country. The company is profitable at an EBITDA level for the last five quarters.

About Mswipe

Mswipe Technologies is an omni-channel digital payments platform providing a host of offline and online payment acceptance solutions to merchants across categories across all regions. Headquartered in Mumbai, Mswipe began operations in 2011.

Mswipe's key investors include Alpha Wave Global, Matrix Partners, B Capital, DSG Consumer Partners, Epiq Capital, UC-RNT and Ola.